

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS  
March 31, 2009 and 2008**

	<u><b>2009</b></u>	<u><b>2008</b></u>
<b>Investments (at fair value)</b>		
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool	<u>3,169,813</u>	<u>3,616,605</u>
<b>Marketable debt securities</b>		
Broad Market Fixed Income Pool	9,156,022	11,935,616
Non-retirement Domestic Equity Pool	11,854,885	16,067,919
EAFE International Equity Pool	544,167	1,015,902
SOA International Equity Pool	<u>5,259,092</u>	<u>4,076,005</u>
Total Marketable Debt and Equity Securities	<u>26,814,166</u>	<u>33,095,442</u>
<b>Interest Receivable</b>	<u>3,511</u>	<u>(4,424)</u>
<b>Total Invested Assets</b>	<u><u>\$ 29,987,490</u></u>	<u><u>\$ 36,707,623</u></u>

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME  
AND CHANGES IN INVESTED ASSETS**

**For the month ended March 31, 2009**

	<b><u>CURRENT MONTH</u></b>	<b><u>YEAR TO DATE</u></b>
<b>Investment Income</b>		
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	<u>3,511</u>	<u>8,615</u>
<b>Marketable Debt Securities</b>		
Broad Market Fixed Income Pool	137,334	85,796
Non-retirement Domestic Equity Pool	960,435	(5,979,485)
EAFE International Equity Pool	32,234	(448,966)
SOA International Equity Pool	<u>283,633</u>	<u>(1,882,840)</u>
Total marketable debt and equity securities	<u>1,413,636</u>	<u>(8,225,495)</u>
<b>Total investment earnings (loss)</b>	1,417,147	(8,216,880)
<b>Total invested assets, beginning of period</b>	28,570,343	36,255,902
<b>Net contributions (withdrawals)</b>	<u>-</u>	<u>1,948,468</u>
<b>Total invested assets, end of period</b>	<u>\$ 29,987,490</u>	<u>\$ 29,987,490</u>

STATE OF ALASKA  
DEPARTMENT OF REVENUE - TREASURY DIVISION  
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE  
MENTAL HEALTH TRUST RESERVE FUND  
Asset Allocation Policy  
with Actual Investment Holdings as of 3/31/2009

Asset Allocation Policy Effective Date: 7/1/08

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
<b>Cash and cash equivalents</b>					
Short-term Fixed Income Pool	<b>Residual</b>		<b>3,170</b>	<b>10.57%</b>	
<b>Total cash and cash equivalents</b>	<b>10.00%</b>	<b>6%-14%</b>	<b>3,170</b>	<b>10.57%</b>	<b>-0.57%</b>
<b>Marketable debt securities</b>					
Broad Market Fixed Income Pool	<b>29.00%</b>	<b>19%-39%</b>	<b>9,156</b>	<b>30.54%</b>	<b>-1.54%</b>
<b>Total Marketable debt securities</b>	<b>29.00%</b>		<b>9,156</b>	<b>30.54%</b>	<b>-1.54%</b>
<b>Equities</b>					
SOA Int'l Equity Pools			<b>5,259</b>	<b>17.54%</b>	
EAFE International Equity Pool			<b>544</b>	<b>1.81%</b>	
<b>Total International Equity Pools</b>	<b>21.00%</b>	<b>16%-26%</b>	<b>5,803</b>	<b>19.35%</b>	<b>1.65%</b>
Non-retirement Domestic Equity Pool	<b>40.00%</b>	<b>31%-49%</b>	<b>11,855</b>	<b>39.54%</b>	<b>0.46%</b>
Russell 3000 Common Trust Fund					
<b>Total investments AY 2L Mental Health Trust</b>	<b>100.00%</b>		<b>29,984</b>	<b>100.00%</b>	
<b>Income Receivable</b>			<b>3</b>		
<b>Total Invested Assets At Fair Value</b>			<b>29,987</b>		